

The following resolution was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation”) to expand the qualifications for the Keys for Service Homeownership Program; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111);

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act; and

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), may make and execute contracts and all other instruments necessary or convenient for the exercise of its powers and functions pursuant to this Chapter with any federal or governmental agency, public or private corporation, lending institution, or other entity or person; and

WHEREAS, the LHC Board of Directors and Staff acknowledge the success of the Keys for Service Homeownership Program.

WHEREAS, the LHC Board of Directors and Staff and recognize the need to expand the criteria for qualifying applicants for the Keys for Service Homeownership Program, to make eligible teachers who possess an advanced degree and/or have shown a commitment to teaching with five years of teaching experience. Where applicable, these qualifications shall be an appropriate substitute in lieu of a Louisiana Teaching Certificate.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Corporation is hereby authorized to establish and update the qualifying criteria and all relevant material associated therewith as directed by the Corporation.

SECTION 2. The Corporation staff and counsel are authorized and directed to prepare any ancillary documents as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

Moreover, the resolution was declared adopted on this, the 14th day of August, 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on August 14, 2024, entitled: "A resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to expand the qualifications for the Keys for Service Homeownership Program; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 14th day of August, 2024.

Secretary

(SEAL)